



## The First Toronto Accounting Research Conference

Rotman School of Management  
University of Toronto  
105 St. George Street  
Toronto, Ontario, Canada

September 4-5, 2007

**Tuesday, September 4, 2007**

Rotman School of Management, Room 133

- 2:15 – 2:30      Welcome  
                    **Franco Wong**
- Opening Remarks  
                    **Peter Pauly**, Vice-Dean, Research and Academic Resources
- 2:30 – 3:45      “The Impact of a Heterogeneous Accrual-Generating Process on  
Empirical Accrual Models”  
Presenter: **Tzachi Zach**, Washington University in St. Louis  
Moderator: **Gus De Franco**
- 3:45 – 4:15      Break
- 4:15 – 5:30      “Unaffiliated Analysts’ Recommendation Performance for IPO Firms”  
Presenter: **Patricia O’Brien**, University of Waterloo  
Moderator: **Feng Chen**

Dynasty Chinese Cuisine, 131 Bloor Street West (on the second floor of The Colonnade  
– just one block east of InterContinental. Tel: 416-923-3323)

6:30 – 7:00      Reception

7:00 – 9:30      Dinner

# The First Toronto Accounting Research Conference

**Rotman School of Management  
University of Toronto  
September 4-5, 2007**

**Wednesday, September 5, 2007**

Rotman School of Management, Room 133

- |               |  |
|---------------|--|
| 8:30 – 9:00   | Breakfast<br>Outside Room 133  |
| 9:00 – 10:15  | “Don’t Fight the Fed Model”<br>Presenter: <b>Jacob Thomas</b> , Yale University<br>Moderator: <b>Dan Segal</b>                                     |
| 10:15 – 10:45 | Break  |
| 10:45 – 12:00 | “Optimal Takeover Mechanisms and Innovation”<br>Presenter: <b>Hareh Sapra</b> , University of Chicago<br>Moderator: <b>Baohua Xin</b>              |
| 12:00 – 1:30  | Lunch<br>Rotman School of Management, CIBC Room (3rd Floor)  |
| 1:30 – 2:45   | “Investor Myopia and CEO Horizon Incentives”<br>Presenter: <b>Jayanthi Sunder</b> , Northwestern University<br>Moderator: <b>Hai Lu</b>            |
| 2:45 – 3:15   | Break  |
| 3:15 – 4:30   | “Managerial Empire Building and Firm Disclosure”<br>Presenter: <b>Wayne Thomas</b> , University of Oklahoma<br>Moderator: <b>Ole-Kristian Hope</b> |
| 4:30          | Closing Remarks<br><b>Gordon Richardson</b> , Accounting Area Coordinator  |

# The First Toronto Accounting Research Conference

**Rotman School of Management  
University of Toronto  
September 4-5, 2007**

## List of Participants

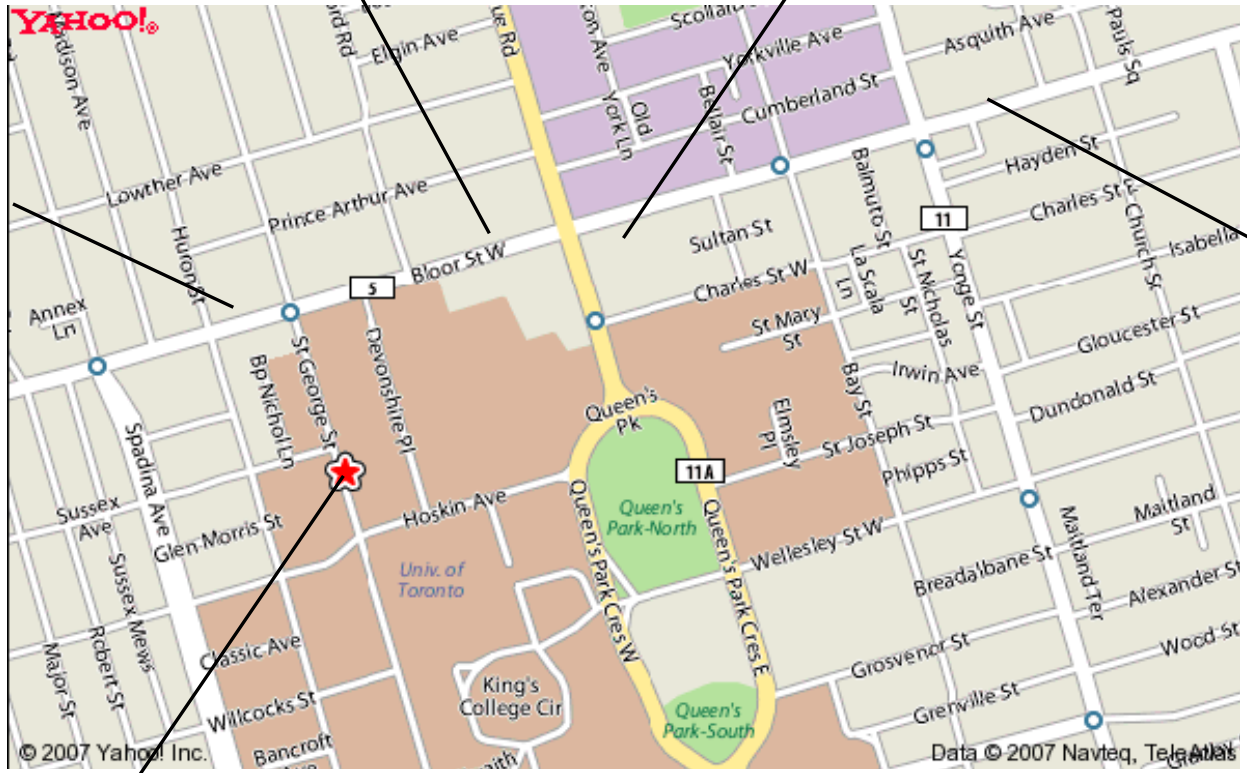
<b>Invited Speakers</b>	<b>Invited Participants</b>
Patricia O'Brien, University of Waterloo Haresh Sapra, University of Chicago Jayanthi Sunder, Northwestern University Jacob Thomas, Yale University Wayne Thomas, University of Oklahoma Tzachi Zach, Washington University	Philip Berger, University of Chicago Sanjeev Bhojraj, Cornell University Sandra Chamberlain, U of British Columbia Xia Chen, University of British Columbia Qintao Fan, U of California at Berkeley Wenli Huang, Boston University Ashraf Jaffer, UNC-Chapel Hill Rick Johnston, Ohio State University Mozaffar Khan, MIT Xinghua Liang, McMaster University Joseph Piotroski, Stanford University Darren Roulstone, University of Chicago Florin Vasvari, London Business School Amy Zang, University of Rochester Yibin Zhou, University of Texas at Dallas
<b>Rotman Faculty</b>  Joel H. Amernic Jeffrey Callen Feng Chen Gus De Franco Ramy Elitzur Ole-Kristian Hope Yue Li Hai Lu Susan A. McCracken Gordon Richardson Wendy Rotenberg Dan Segal Wally J. Smieliauskas M.H. Franco Wong Baohua Xin Ping Zhang	<b>Rotman Doctoral Students</b>  Gauri Bhat Yiwei Dou Xiaohua Fang Justin Jin Stephannie Arlene Larocque Alastair Lawrence Yanju Liu Miguel Minuttie Meza Kevin Veenstra Dushyanitkumar Vyas

InterContinental Toronto Yorkville  
220 Bloor Street West  
416-960-5200

Dynasty Chinese Cuisine  
131 Bloor Street West, 2/F  
416-923-3323

Holiday Inn Toronto-Midtown  
280 Bloor Street West  
416-968-0010

Marriott Bloor Yorkville  
90 Bloor Street East  
416-961-8000



Rotman School of Management  
105 St. George Street